

Company Number 5894388
(England and Wales)

Registered Charity
Number 1121190

EAST RIDING VOLUNTARY ACTION SERVICES (ERVAS) LIMITED

(A company limited by guarantee)

FINANCIAL STATEMENTS

Year ended

31 MARCH 2013

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For the year ended 31 March 2013**

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Company Information
For the year ended 31 March 2013

| | |
|---------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| DIRECTORS | Mr Geoff Chapman Mr Peter Choules Mr Stephen Collier Mrs Pauline Kermode Mr John Kilby Ms Denise Anderton |
| COMPANY SECRETARY | Mrs Judith Leech |
| REGISTERED OFFICE | Morley's Cottage Morley's Yard Walkergate Beverley HU17 9BY |
| REGISTERED COMPANY NUMBER | 5894388 |
| REGISTERED CHARITY NUMBER | 1121190 |
| AUDITOR | Enterprise Accountancy Services Ltd 8 Castlegate Tickhill Doncaster DN11 9QU |
| BANKERS | Barclays Bank Plc 32 Paragon Square Hull HU1 3QU CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |

**Independent Auditor's Report to the Members of
East Riding Voluntary Action Services (ERVAS) Limited**

We have audited the financial statements of East Riding Voluntary Action Services (ERVAS) Limited for the year ended 31 March 2013 which comprise the Summary Income and Expenditure Account, the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the charity's members, as a body, in accordance with section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in the Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor's

The trustees' (who are also the directors of East Riding Voluntary Action Services (ERVAS) Limited for the purpose of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustee's Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Independent Auditor's Report to the Members of
East Riding Voluntary Action Services (ERVAS) Limited (continued)**

Basis of audit opinion

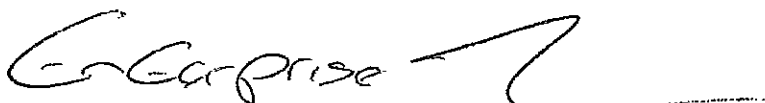
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees' in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities of the state of the charity's affairs as at 31 March 2013, and of its surplus for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees Annual Report is consistent with the financial statements.



Enterprise Accountancy Services Ltd
8 Castlegate
Tickhill
Doncaster
DN11 9QU

30 September 2013

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2013**

The trustees present their report with the financial statements of the company for the year ended 31 March 2013.

Reference and Administrative Details of the Charity, its Trustees and Advisers

| | |
|----------------------------------------------------|-------------------------------------------------------------------------|
| <u>Name of charity:</u> | East Riding Voluntary Action Services (ERVAS) Limited |
| <u>Charity Registration Number:</u> | 1121190 |
| <u>Company Registration Number:</u> | 5894388 |
| <u>Registered and Principal Operating Address:</u> | Morley's Cottage Morley's Yard Walkergate Beverley HU17 9BY |

Directors and Trustees:

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Names of trustees (directors) who served during the year and since the year end were as follows:

Mr Geoff Chapman
Mr Peter Choules
Mr Stephen Collier
Mrs Pauline Kermode
Mr John Kilby (Resigned 21st January 2013)
Ms Denise Anderton

The company is limited by guarantee therefore none of the directors have an interest in share capital.

Company Secretary: Mrs Judith Leech

Day to Day Management of the Charity:
Chief Officer Ms Penny Brown

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2013**

Auditor: Enterprise Accountancy Services Ltd
8 Castlegate
Tickhill
Doncaster
DN11 9QU

Bankers Barclays Bank PLC
32 Paragon Square
Hull
HU1 3QU

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Structure, Governance and Management

Governing Document:

East Riding Voluntary Action Services (ERVAS) Limited is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association adopted on 02 August 2006 and amended on 10 September 2007 and 30 January 2013.

Every member of the Charity undertakes to contribute a maximum of £10 in the event of the charity winding up.

Recruitment and appointment of Trustees

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity, and usually serve for a three year term. At the end of this term they can stand for re-election. All members are circulated with invitations to nominate trustees in advance of the AGM. There is a provision for the co-option of additional trustees if required.

The Articles of Association states that the number of trustees must not be less than three but shall not be subject to any maximum.

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2013

Trustee Induction and Training:

New trustees undergo induction training, provided by the Chief Officer. The induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation. New trustees are introduced to members of staff and other trustees, and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Articles and Memorandum of Association, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the board of trustees. Any additional training required by the new trustees will be identified during induction, and may be requested at any point by new and existing trustees, where it is considered useful to their role as trustee. Trustees are also invited to attend staff events and activities in order to develop a better all round understanding of the organisation.

Organisational Structure:

The board of trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted. The board meets bi-monthly. Separate committees comprising of board members and senior employees have been set up for HR and Finance. These committees present information to the full Board for decisions. The Chief Officer is appointed by the trustees to manage the day to day operations of the charity, and who also has authority to delegate as appropriate to other staff members. Ad-hoc committees are set up when the need arises.

Risk Management:

The major risks to which the company is exposed, as identified by the Directors, have been reviewed and systems have been established to mitigate those risks. The climate within the Voluntary and Community sector is such, that risks include a dependence on a mixture of Service Level Agreements and contracts – a percentage of which covers the core costs of the organisation. External grant funding is sought in order to deliver additional projects which provide additionality to core services and also contribute to the sustainability of the organisation.

It is the aim of the Trustees to retain within designated reserves sufficient reserves to cover the expenditure of the budgeted core functions for six months if funding became unavailable. The company will work towards achieving this.

Report of the Board of Trustees (Incorporating the Director's Report) For the year ended 31 March 2013

Objectives and Activities

As set out in the Memorandum of Association, the Charity's objects are to promote any Charitable purpose for the benefit of the community within but not exclusive to the East Riding of Yorkshire in particular the advancement of education, the development of financial awareness, the promotion of health and the relief of poverty, distress and sickness. To promote for the benefit of the promotion and provision of voluntary and community services for the wider community.

This means that the main objects of the charity are promoting, developing and supporting voluntary activity within the community. The principal activities, carried out to achieve these objectives, are the provision of services to the voluntary/community sector, liaison with statutory, national and major voluntary organisations, representation of local views about service provision; and the development of new services.

Main objectives for the following year:

In developing the main objectives for the following year the Trustees have given regard to the Charity Commission guidance on public benefit.

The Board remains committed to investigating ways of diversifying income to ensure the sustainability of the organisation. This currently includes an expansion of income generating services in terms of both external contract delivery for a variety of partner organisations and sub-regional/National agencies, together with the further development of business services for delivery to the Voluntary/Community sector.

ERVAS is committed to developing and nurturing strong local partnerships. The organisation has been at the forefront of creating effective partnerships that respond to the needs of our beneficiaries, both East Riding wide and in the locality areas.

The partnership working with local VCS organisations and notably with HWRCC, also an infrastructure organisation, has created the opportunity to manage core in-house services, share resources and reduce costs.

The organisation has an ethos of continuous improvement. Service delivery is monitored, evaluated and developed to achieve high levels of service satisfaction and impact against need. Internal management systems, policies and procedures are also reviewed. Recognisable quality marks have been gained; for example Volunteering England and the PQASSO system. We are also working towards the NAVCA Quality Mark. This evidences to funders and stakeholders that the organisation is committed to achieving high standards of internal and external practice.

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2013

Objectives and Activities (Continued)

Other elements of our delivery work will continue alongside our core work:

- ⊗ East Riding Council for Voluntary Youth Service
- ⊗ Common Treasury
- ⊗ Community Accountancy and Payroll Service
- ⊗ Employee Supported Volunteering Brokerage

Funding has also been secured for the following new area of work:

- ⊗ Volunteer Project – Looked After Children

There are a number of elements of service delivery that the organisation is developing and intends to secure funding to deliver. ERVAS has established a strong delivery reputation and these elements will expand on the range of services the organisation is able to offer to the VCS.

Strategies for and significant activities that contribute to achieving stated objectives

The organisation continually seeks to explore all appropriate funding opportunities and income streams which help achieve the charity's stated objectives.

Statement of grant making policy

Grants are only made by the organisation within the criteria laid down by the funding bodies providing the grant money. The grants are administered by an independent grant review panel which comprises of representatives from East Riding Voluntary Action Services (ERVAS) Limited, East Riding of Yorkshire Council and other appropriate voluntary sector organisations and individuals where appropriate.

During the year, there were two grants that could be applied for from ERVAS, the ERCVYS/KC small grants fund and the Stroke Survivor grant fund.

The ERCVYS/KC small grants fund provides start-up grants to VCS organisations providing services to children and young people. Funding was received from Kingston Communications for this purpose. Grants were given out to the following new organisations:

| | |
|---------------------------------------|---------|
| ⊗ Little Gems | £400.00 |
| ⊗ Swinefleet Mother and Toddler Group | £400.00 |
| ⊗ Run Ahead | £400.00 |
| ⊗ Special Stars | £400.00 |

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2013

Objectives and Activities (Continued)

The Stroke Survivor grant fund provides grants to individuals living with the effects of a stroke, their carers and providers of health or social care services to people who have had a stroke. Six grants were made to individuals totalling £1,340.00. In addition a grant was given to the following organisation:

| | |
|---------------------------|---------|
| ☉ Haltemprice Stroke Club | £229.99 |
|---------------------------|---------|

During the year ERVAS ceased managing the Stroke Survivor grant fund and all funds held for this purpose were transferred to a new charitable organisation specifically set up for this purpose. ERVAS continues to provide support to this new organisation.

Achievements and Performance

Review of Activities 2012-2013

The East Riding Voluntary Action Services (ERVAS) Limited board of trustees is satisfied that in our sixth year of independent operation, 2012-2013:

- ☉ Our work reflected our aims.
- ☉ Our resources were well managed.
- ☉ Members were satisfied with the service they received.
- ☉ A balance was achieved between core service provision and new developments.

ERVAS delivered successful projects in the following areas:

- East Riding (Council for) Voluntary Youth Services (ERCVYS) which provides support to voluntary and community groups working with children, young people and families. Funding for this project was received from various departments of East Riding of Yorkshire Council including Sports Development, Childrens Business and Commissioning Team, Commuted Sums and Improvement and Learning. It is also part funded via the Big Lottery Fund, BASIS and Supporting Change and Impact rounds of funding. Additional funding towards the Volunteering for Young People in East Riding (VYPER) scheme came from Kingston Communications, Garfield Weston Foundation and the Tribune Trust.
- Community Accountancy and Payroll Service provides support around governance, accounting and payroll for the VCS. Payroll services are also provided for individuals in receipt of Direct Payments, a benefit provided to people with disabilities to enable them to employ their own personal assistants/carers. This service is also funded by the Big Lottery Fund, BASIS and Supporting Change and Impact rounds of funding.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2013**

Achievements and Performance (continued)

- General Funding Advice and Support provided under a Service Level Agreement with East Riding of Yorkshire Council.
- Fundraising Plus, a partnership project through the Federation of Local Development Agencies (FoLDA) with Humber All Nations Alliance as the lead accountable body providing funding and development support to VCS organisations with an income under £100,000, this project focuses on groups within the Beverley and Goole areas. Funding was received from the Big Lottery Fund. This project ceased in July 2012.
- Volunteer Centre which provides a brokerage service to volunteers and supports VCS organisations to enable them to effectively recruit and manage volunteers within their organisations. This is provided under a Service Level Agreement with East Riding of Yorkshire Council. During the year there was an extension of the support offered through the volunteer centre to provide Employer Supported Volunteering to encourage organisations to support their employees to volunteer for charitable organisations, activities and projects. This was part of a partnership project funded by the Big Fund with Humber and Wolds Rural Community Council as the lead accountable body.
- NHS Sex and Relationship Education (SRE) Project, funded by NHS East Riding. The NHS SRE Project made sexual health training more accessible to the voluntary sector by delivering sexual health training to adult volunteers and young people at times to suit them in their own venues or near to where they are based.
- Two small grants schemes were also managed during the year. One for new Voluntary Youth Groups to provide start-up funding which was funded by Kingston communications and one to provide funding for Stroke Survivors. Funding for this was provided via East Riding of Yorkshire council.
- Development of Local Links community website and database of Voluntary/Community sector organisations in partnership with the Local Link Co-ordinators; Bridlington Resource Centre, The Courtyard, Humber and Wolds Rural Community Council and the Shores Centre.

More details on all of these projects can be found in the Annual Report.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2013**

Financial Review

Reserves Policy

It is the aim of the Executive Committee to retain six months' core running costs in the unrestricted general fund to ensure a sufficient buffer to enable effective financial decision-making, rather than short term decisions, and the company will work towards achieving this.

General funds are to be retained and reinvested in accordance with the Company's Memorandum of Association and the Charity's objects contained therein.

Designated Fund – Core Functions

The costs in respect of the core functions in the year under review were £165,084.

Accordingly, a transfer to designated reserves of £52,542 would have been made but insufficient funds were available. Therefore a transfer from unrestricted reserves to designated reserves of £5,000 has been made. The Trustees still plan on building on this reserve in future years until the required amounts are attained.

Treasury policy

The Company's main banking facilities continue to be with Charity Aid Foundation Bank who make investments into the Social Enterprise & Voluntary sector to produce an acceptable rate of return that is consistent with the Company's stated Charitable objects and ethical standpoint. The Barclays Accounts are running alongside this although they are now not the main provider of banking services.

The Company is required to have its funds readily accessible and so will retain its bank account deposits in risk free instant access deposit accounts.

Principal Funding Sources

See note 13 of the notes to the accounts for a detailed explanation of the company's restricted funds. The principal contributor to the 'core' unrestricted funds was East Riding of Yorkshire Council. This funding helps fund some of the costs associated with the administration and control of the organisation as well as providing the Volunteer Centre and General Funding Advice and Support Service. Annual reviews are conducted and 3 monthly reports are sent to East Riding of Yorkshire Council as a condition of the core service level agreement. During the year all expenditure has been concentrated on the key objectives of the charity.

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2013

Plans for Future periods

Please see main objectives for the following year.

Statement of disclosure of information to auditors

We, the directors of the company who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant audit information of which the company's auditors are unaware; and
- ⊗ we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Statement of director's responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure of the charitable company for that period. In preparing those financial statements, the directors are required to:

- ⊗ select suitable accounting policies and then apply them consistently;
- ⊗ make judgements and estimates that are reasonable and prudent;
- ⊗ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors confirm that the accounts comply with the above requirements. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A resolution to reappoint auditors, Enterprise Accountancy Services Ltd will be proposed at the forthcoming annual general meeting.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2013**

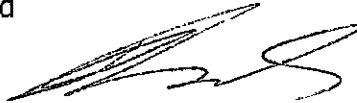
Small Company Provisions

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006.

Statement of Recommended Practice

The accounts comply with the SORP "Accounting and Reporting by Charities" 2005 as far as possible whilst complying with the Companies Act 2006.

By order of the Board



Mr Peter Choules
Trustee/Director

26 September 2013

**Income and Expenditure Account
For the year ended 31 March 2013**

| | Notes | 2013 £ | 2012 £ |
|------------------------------------------|-------|----------------|-----------------|
| INCOME | | 457,532 | 363,633 |
| EXPENDITURE | | (400,837) | (390,455) |
| OPERATING SURPLUS/(DEFICIT) | 7 | <u>56,695</u> | <u>(26,822)</u> |
| Interest receivable and similar income | | 165 | 142 |
| Profit/(Loss) on disposal of fixed asset | | - | - |
| Bad debts written off | | (160) | - |
| SURPLUS/(DEFICIT) FOR THE YEAR | | <u>56,700</u> | <u>(26,680)</u> |
| RESERVES BROUGHT FORWARD | | 105,025 | 131,705 |
| RESERVES CARRIED FORWARD | | <u>161,725</u> | <u>105,025</u> |

***THE INCOME AND EXPENDITURE ACCOUNT INCLUDES THE FOLLOWING ATTRIBUTABLE TO DISCONTINUED OPERATIONS**

| | | |
|------------------------------------------------------|-----------------|-----------------|
| INCOME | 10,111 | 41,780 |
| EXPENDITURE | <u>(15,578)</u> | <u>(67,307)</u> |
| SURPLUS/(DEFICIT) FOR THE YEAR | (5,467) | (25,527) |
| RESERVES BROUGHT FORWARD | 4,600 | 24,264 |
| OVERALL (DEFICIT) FROM DISCONTINUED OPERATION | <u>(867)</u> | <u>(1,263)</u> |

Total income of £457,532 (2012: £363,633) comprises £180,787 (2012: £136,779) for unrestricted funds and £276,745 (2012: £226,854) for restricted funds. A detailed analysis of income by source is provided in the statement of financial activities.

The surplus for the year of £56,700 (2012: deficit £26,680) comprises a surplus of £4,938 (2012: deficit £18,240) for unrestricted funds and a surplus of £51,762 (2012: deficit £8,440) for restricted funds as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure account. During the year the Fundraising Plus project discontinued operation. All other operations are continuing operations.

The notes on pages 19 to 34 form part of these financial statements.

**Statement of Financial Activities
For the year ended 31 March 2013**

| | Notes | Unrestricted Funds | | Restricted Funds | Total 2013 Funds | Total 2012 Funds |
|------------------------------------------------------------------------|-------|--------------------|-----------|------------------|------------------|------------------|
| | | Designated | General | | | |
| Incoming Resources | | | | | | |
| Incoming Resources from Generated Funds: | | | | | | |
| Voluntary Income | 3 | - | 174,796 | 249,845 | 424,641 | 327,843 |
| Investment Income | | - | 165 | - | 165 | 142 |
| Incoming Resources from Charitable Activities | 4 | - | 5,991 | 26,900 | 32,891 | 35,790 |
| Total Incoming Resources | | - | 180,952 | 276,745 | 457,697 | 363,775 |
| Resources Expended | | | | | | |
| Charitable Activities | 5 | (39) | (149,947) | (234,476) | (384,462) | (364,768) |
| Governance Costs | 5 | - | (15,137) | (1,238) | (16,375) | (25,687) |
| Total Resources Expended | | (39) | (165,084) | (235,714) | (400,837) | (390,455) |
| Net Incoming Resources before Transfers | | (39) | 15,868 | 41,031 | 56,860 | (26,680) |
| Transfers between Funds | 13 | 3,926 | (14,817) | 10,891 | - | - |
| Net Incoming Resources before other recognised Gains and Losses | | 3,887 | 1,051 | 51,922 | 56,860 | (26,680) |
| Gains/(Losses) on disposal of fixed asset | | - | - | - | - | - |
| Bad debts Written off | | - | - | (160) | (160) | - |
| Net Movement in Funds | | 3,887 | 1,051 | 51,762 | 56,700 | (26,680) |
| Funds brought forward at 01 April 2012 | | 34,768 | 940 | 69,317 | 105,025 | 131,705 |
| Total Funds Carried forward at 31 March 2013 | 13 | 38,655 | 1,991 | 121,079 | 161,725 | 105,025 |

Balance Sheet
As at 31 March 2013

| | Note | Unrestricted funds £ | Restricted income funds £ | Total 2013 £ | Total 2012 £ |
|-------------------------------------------------------|------|----------------------------|------------------------------------|--------------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | 3,771 | 2,693 | 6,464 | 2,938 |
| Current assets | | | | | |
| Debtors | 11 | 18,078 | 13,088 | 31,166 | 21,440 |
| Cash at bank and in hand | | 43,917 | 118,580 | 162,497 | 135,014 |
| <i>Total current assets</i> | | <u>61,995</u> | <u>131,668</u> | <u>193,663</u> | <u>156,454</u> |
| Creditors: amounts falling due within one year | 12 | <u>(25,120)</u> | <u>(13,282)</u> | <u>(38,402)</u> | <u>(54,367)</u> |
| <i>Net current assets/(liabilities)</i> | | <u>36,875</u> | <u>118,386</u> | <u>155,261</u> | <u>102,087</u> |
| <i>Total assets less current liabilities</i> | | <u>40,646</u> | <u>121,079</u> | <u>161,725</u> | <u>105,025</u> |
| Creditors: amounts falling due after one year | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | | <u>40,646</u> | <u>121,079</u> | <u>161,725</u> | <u>105,025</u> |
| Funds of the Charity | | | | | |
| Unrestricted funds: | | 1,991 | - | 1,991 | 940 |
| Designated Funds | 13 | 38,655 | - | 38,655 | 34,768 |
| Restricted income funds | 13 | - | 121,079 | 121,079 | 69,317 |
| <i>Total funds</i> | 13 | <u>40,646</u> | <u>121,079</u> | <u>161,725</u> | <u>105,025</u> |

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 26 September 2013 and signed on its behalf by:



Peter Choules, Trustee/Director

The notes on pages 19 to 34 form part of these financial statements.

**Notes to the financial statements
for the period ended 31 March 2013**

1. Accounting policies

1.1. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008) and other applicable accounting standards. The provisions of the statement of Recommended Practice "Accounting and Reporting by Charities" (2005) have been implemented wherever possible, having regard to the overriding requirement that the accounts should comply with the Companies Act 2006.

1.2. Company status

The charity is a company limited by guarantee. The members of the company are the directors named on page 3.

The company is actively engaging in the recruitment of its membership.

1.3. Incoming resources

Grants received of a revenue nature are accounted for on the accruals basis and credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income, the amount can be quantified with reasonable accuracy and the grant relates to the relevant time period.

Grants received and held by the company prior to making grants to smaller charitable concerns are treated as deferred income.

Services provided, investment income and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

1.4. Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Notes to the Financial Statements
for the period ended 31 March 2013**

1. Accounting Policies (continued)

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

| | |
|------------------------|--------------------------------|
| Computer Equipment | 33% on the straight line basis |
| Furniture and Fixtures | 25% on the straight line basis |
| Office Equipment | 25% on the straight line basis |

1.6. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the company.

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.7. Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

1.8. Going Concern

The financial statements have been prepared on a going concern basis.

2. Income and Expenditure Account

The company is a registered charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

**Notes to the Financial Statements
For the year ended 31 March 2013**

3. Donations and similar incoming resources

| | Unrestricted Funds £ | Restricted Funds £ | Total 2013 £ | Total 2012 £ |
|---------------------------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Grants | | | | |
| ERYC – SLA (Core) | 168,788 | - | 168,788 | 123,996 |
| Sir James Reckitt Charity (Core) | 6,000 | - | 6,000 | 2,200 |
| Big Lottery Fund – BASIS & Supporting Change | - | 117,683 | 117,683 | 103,674 |
| ERYC – Prime Database | - | - | - | 29,977 |
| ERYC – ERGO Card | - | - | - | 11,730 |
| Big Lottery Fund – Fundraising Plus | - | 10,010 | 10,010 | 24,848 |
| ERYC – Sports Development (ERCVYS) | - | 20,000 | 20,000 | 15,000 |
| ERYC - Children’s Business and Commissioning Team (ERCVYS) | - | 6,800 | 6,800 | 6,800 |
| ERYC – Commuted Sums (ERCVYS) | - | 5,500 | 5,500 | 5,000 |
| Kingston Communications (ERCVYS) | - | 3,690 | 3,690 | 1,690 |
| ERYC – Improvement and Learning Services | - | 2,000 | 2,000 | - |
| Kingston Communications | - | 1,600 | 1,600 | 800 |
| ERYC – Stroke Survivor | - | 2,136 | 2,136 | 2,106 |
| NHS East Riding | - | 30,000 | 30,000 | - |
| Garfield Weston Foundation (VYPER) | - | 5,000 | 5,000 | - |
| Tribune Trust (VYPER) | - | 2,500 | 2,500 | - |
| Big Fund – Transforming Local Infrastructure | - | 41,960 | 41,960 | - |
| Total Grants | 174,788 | 248,879 | 423,667 | 327,821 |
| Donations | | | | |
| General Donations | 8 | 966 | 974 | 22 |
| | 174,796 | 249,845 | 424,641 | 327,843 |

**Notes to the Financial Statements
For the year ended 31 March 2013**

4. Incoming resources from charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2013 £ | Total 2012 £ |
|-------------------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Activities in furtherance of charity's objects | | | | |
| Office Services | 2,195 | 95 | 2,290 | 1,422 |
| CRB Checks | 1,034 | - | 1,034 | 30 |
| Lease of Room | - | - | - | 70 |
| Community Accountancy | - | 24,379 | 24,379 | 21,979 |
| HR Income | - | 30 | 30 | - |
| Common Treasury Equipment Hire | 130 | - | 130 | 160 |
| Training Income | 60 | 1,879 | 1,939 | 1,765 |
| Consultation/Research | 350 | 100 | 450 | 396 |
| Management/Admin Fees External | 1,790 | - | 1,790 | 3,400 |
| Events/Conference | 390 | 417 | 807 | 6,492 |
| Miscellaneous Income | 42 | - | 42 | - |
| | <u>5,991</u> | <u>26,900</u> | <u>32,891</u> | <u>35,790</u> |

**5. Total Resources Expended
(a) Analysis of total resources Expended**

| | Designated Funds £ | Unrestricted Funds £ | Restricted Funds £ | Total 2013 £ | Total 2012 £ |
|------------------------------|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Charitable Activities | | | | | |
| Staff Costs | - | 121,960 | 176,265 | 298,225 | 290,900 |
| Volunteer Expenses | - | 1,127 | 191 | 1,318 | 173 |
| Premises and Office Costs | - | 24,673 | 18,298 | 42,971 | 48,984 |
| Membership Fees | - | 643 | - | 643 | 542 |
| Meetings Expenses | - | 79 | 1,538 | 1,617 | 1,074 |
| Training Delivery | - | 190 | 9,987 | 10,177 | 9,900 |
| Grants Given | - | - | 3,170 | 3,170 | 2,100 |
| Project Costs | - | - | 23,799 | 23,799 | 8,347 |
| Depreciation | 39 | 1,275 | 1,228 | 2,542 | 2,748 |
| | <u>39</u> | <u>149,947</u> | <u>234,476</u> | <u>384,462</u> | <u>364,768</u> |

**Notes to the Financial Statements
for the period ended 31 March 2013**

**5. Total Resources Expended
(a) Analysis of total resources Expended**

| | Unrestricted Funds £ | Restricted Funds £ | Total 2013 £ | Total 2012 £ |
|--------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Governance | | | | |
| Staff Costs | 9,410 | 771 | 10,181 | 18,139 |
| Committee Expenses | 18 | - | 18 | 100 |
| Audit and Accountancy Fees | 1,664 | 136 | 1,800 | 1,800 |
| Peninsula Consultancy Fees | 3,906 | 320 | 4,226 | 5,299 |
| Professional and Legal Fees | 139 | 11 | 150 | 349 |
| | <u>15,137</u> | <u>1,238</u> | <u>16,375</u> | <u>25,687</u> |

6. Staff costs

| | Total 2013 £ | Total 2012 £ |
|---------------------------------------------|--------------------|--------------------|
| Wages and salaries (inc e'ers NI & Pension) | 270,402 | 297,057 |
| Travel and Subsistence | 7,748 | 8,793 |
| Training | 2,033 | 3,189 |
| Recruitment | 1,459 | - |
| External Consultant | 1,764 | - |
| Sub-Contracting (SLA) | 25,000 | - |
| | <u>308,406</u> | <u>309,039</u> |

Average number of paid staff

| | | 2013 | | 2012 | |
|---------------|------------|-------------------------|-------|-------------------------|---|
| | Heads | Full Time Equivalent | Heads | Full Time Equivalent | |
| Core Staff | -Full Time | 2 | 2 | 3 | 3 |
| | -Part Time | 3 | 2 | 3 | 1 |
| Project Staff | -Full Time | 4 | 4 | 3 | 3 |
| | -Part Time | 2 | 1 | 8 | 3 |

There are no higher paid staff.

**Notes to the Financial Statements
for the period ended 31 March 2013**

7. Operating surplus

The operating surplus is arrived at after charging:

| | Total 2013 £ | Total 2012 £ |
|--------------------------------------|--------------------|--------------------|
| Depreciation – Owned Assets | 2,542 | 2,748 |
| Directors Emoluments | - | - |
| Directors Travelling Expenses | 18 | 100 |
| Auditors Remuneration – Current Year | 1,800 | 1,800 |
| | <u>4,360</u> | <u>4,651</u> |

8. Interest Receivable and Similar Income

| | Total 2013 £ | Total 2012 £ |
|---------------|--------------------|--------------------|
| Bank Interest | 165 | 142 |

9. Taxation

As a charity the company is exempt from Corporation Tax.

10. Tangible Fixed Assets

| | Office Equipment £ | Computer Equipment £ | Common Treasury Equipment £ | Furniture & Fixtures £ | Total £ |
|-----------------------|--------------------------|----------------------------|--------------------------------------|---------------------------------|---------------|
| Cost | | | | | |
| At 01 April 2012 | 1,016 | 11,078 | 1,162 | 1,910 | 15,166 |
| Additions | 530 | 5,538 | - | - | 6,068 |
| Disposals | (20) | (3,626) | - | (618) | (4,264) |
| At 31 March 2013 | <u>1,526</u> | <u>12,990</u> | <u>1,162</u> | <u>1,292</u> | <u>16,970</u> |
| Depreciation | | | | | |
| At 01 April 2012 | 275 | 9,428 | 1,131 | 1,394 | 12,228 |
| Charge for the year | 326 | 1,925 | 31 | 260 | 2,542 |
| On Disposals | (20) | (3,626) | - | (618) | (4,264) |
| At 31 March 2013 | <u>581</u> | <u>7,727</u> | <u>1,162</u> | <u>1,036</u> | <u>10,506</u> |
| Net Book Value | | | | | |
| At 31 March 2013 | <u>945</u> | <u>5,263</u> | <u>-</u> | <u>256</u> | <u>6,464</u> |
| At 31 March 2012 | <u>741</u> | <u>1,650</u> | <u>31</u> | <u>516</u> | <u>2,938</u> |

**Notes to the Financial Statements
for the period ended 31 March 2013**

11. Debtors

| | Total 2013 £ | Total 2012 £ |
|--------------------------------|--------------------|--------------------|
| Trade Debtors | 20,882 | 6,498 |
| Other Debtors | - | - |
| Prepayments and Accrued Income | 10,344 | 14,942 |
| | <u>31,226</u> | <u>21,440</u> |

12. Creditors

Creditors: Amounts falling due within one year

| | Total 2013 £ | Total 2012 £ |
|-----------------------------------|--------------------|--------------------|
| Trade Creditors | 20,003 | 10,573 |
| Taxes and Social Security Loan | 4,352 | 5,885 |
| Accruals and Deferred Income | - | - |
| | 14,047 | 37,909 |
| | <u>38,402</u> | <u>54,367</u> |

13. Accumulated funds

| | Unrestricted Funds | | Restricted Funds £ | Total £ |
|-----------------------------------|--------------------------|-----------------------|--------------------------|----------------|
| | Designated Funds £ | General Funds £ | | |
| Balance at 01/04/12 | 34,768 | 940 | 69,317 | 105,025 |
| Movement in funds for the year | 3,887 | 1,051 | 51,762 | 56,700 |
| Balance at 31/03/13 | <u>38,655</u> | <u>1,991</u> | <u>121,079</u> | <u>161,725</u> |

**Notes to the Financial Statements
for the period ended 31 March 2013**

13. Accumulated Funds (Continued)

Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total 2013 £ | Total 2012 £ |
|-------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Tangible Fixed Assets | 3,771 | 2,693 | 6,464 | 2,938 |
| Current Assets | 61,995 | 131,668 | 193,663 | 156,454 |
| Current Liabilities | (25,120) | (13,282) | (38,402) | (54,367) |
| Non-Current Liabilities | - | - | - | - |
| | <u>40,646</u> | <u>121,079</u> | <u>161,725</u> | <u>105,025</u> |

Restricted funds

| | Balance at 01/04/12 | Movement in Resources | | | Balance at 31/03/13 |
|-----------------------------|---------------------------|-----------------------|------------------|---------------|---------------------------|
| | | Incoming | Outgoing | Transfers | |
| ERCVYS | 7,603 | 36,396 | (26,216) | 7,334 | 25,117 |
| Big Lottery Fund | 16,471 | 117,683 | (126,402) | (3,830) | 3,922 |
| Prime Database | 4,333 | - | (4,183) | - | 150 |
| Fundraising Plus | 267 | 10,010 | (8,870) | (1,350) | 57 |
| Hornsea Volunteer Centre | - | 101 | (1,175) | 1,074 | - |
| Community Accountancy | 40,643 | 25,669 | (160) | 9,600 | 75,752 |
| Stroke Survivor | - | 2,136 | (2,136) | - | - |
| Small Grants | - | - | - | - | - |
| KC/ERCVYS Small Grants | - | 1,600 | (1,600) | - | - |
| NHS SRE Project | - | 30,000 | (20,476) | - | 9,524 |
| VYPER | - | 11,190 | (4,965) | - | 6,225 |
| Big Fund – New Horizons | - | 41,960 | (39,691) | (1,937) | 331 |
| | <u>69,317</u> | <u>276,745</u> | <u>(235,874)</u> | <u>10,891</u> | <u>121,079</u> |

**Notes to the Financial Statements
for the period ended 31 March 2013**

13. Accumulated Funds (Continued)

Designated funds

| | Balance | Movement in Resources | | | Balance |
|----------------------------|----------------|-----------------------|-------------|--------------|----------------|
| | at 01/04/12 | Incoming | Outgoing | Transfers | at 31/03/13 |
| Designated Core Reserve | 30,000 | - | - | 5,000 | 35,000 |
| DWP Project – Volunteering | 4,768 | - | (39) | (1,074) | 3,655 |
| | <u>34,768</u> | <u>-</u> | <u>(39)</u> | <u>3,926</u> | <u>38,655</u> |

A brief description of the Restricted and Designated Funds are given below:

Restricted Funds

ERCVYS

The Integrated Children and Youth Support Services department of East Riding of Yorkshire Council provided funding of £6,800 to deliver to the Inclusion Fund agenda, working with voluntary youth groups to develop and access funding.

The Sports Development department of East Riding of Yorkshire Council provided a £20,000 contribution to ERCVYS service delivery for ongoing ERCAS/ERCVYS accreditation.

The Commuted Sums department of East Riding of Yorkshire Council provided a £5,500 contribution to ERCVYS service delivery around rate relief.

The Improvement and Learning Department of East Riding of Yorkshire Council provided a £2,000 contribution to ERCVYS service delivery.

Other ERCVYS Income of £2,096 was received which was used for contribution to general ERCVYS service delivery

During the year a transfer of £7,500 was made from unrestricted funds into ERCVYS in line with a proposal within the ERVAS SLA to support youth volunteering. Also, this project received support from ERVAS IT Support, therefore a transfer of £166 was made from the ERCVYS project to unrestricted funds for services received in line with a set charging structure.

**Notes to the Financial Statements
for the period ended 31 March 2013**

13. Accumulated Funds (Continued)

Big Lottery Fund - Basis and Supporting Change & Impact

£498,000 over 5 years Big Lottery BASIS Grant funding to provide enhanced service delivery in the areas of Children and Younger People and generic Community Accountancy services. This project started in February 2008.

The Big Lottery Fund funding for this project was due to finish at the end of January 2013 but an additional £116,572 was granted under the Supporting Change and Impact funding stream of the Big Lottery Fund to extend the project for an extra year. Funding is now due to finish at the end of January 2014.

During the year this project received support from ERVAS with regards IT Support, HR in the form of recruitment services and the completion of a full project evaluation. Therefore transfers of £500, £330 and £3,000 were made from the Big Lottery Fund to unrestricted funds in line with a set charging structure.

PRIME Database

Funding received from East Riding of Yorkshire Council to populate a web based database outlining low level preventative services for people over the age of 50. Funding was originally for three years starting in October 2008 and finishing September 2011. An extension was made to the project which finished in March 2012. The expenditure in this year relates to cessation cost in relation to the project.

The balance on this account relates to equipment that has not fully depreciated yet.

Fundraising Plus – Big Lottery Fund

A partnership project through the Federation of Local Development Agencies (FoLDA) with Humber All Nations Alliance as the lead accountable body. The funding is received from the Big Lottery Fund to offer support to third sector organisations with an income under £100,000 in developing their fundraising strategies.

During the year this project received support from ERVAS IT Support to develop online training courses for beneficiary organisations, therefore a transfer of £1,350 from the Fundraising Plus project to unrestricted funds was made in line with a set charging structure.

The balance on this account relates to equipment that has not fully depreciated yet.

**Notes to the Financial Statements
for the period ended 31 March 2013**

13. Accumulated Funds (Continued)

Hornsea Volunteer Centre

Hornsea Volunteer Centre was a satellite office providing services for the Holderness area. This satellite office was closed at the end of March 2012.

Costs incurred during the year relate to the cessation of the Hornsea Volunteer Centre. In line with a decision made by the trustees prior to its closure a transfer of £1,074 was received into the Hornsea Volunteer Centre from the designated funds set aside for volunteering.

Community Accountancy

Earned income raised through the Community Accountancy Service which in line with the Big Lottery Fund contractual terms will be used to continue the Community Accountancy Service post Lottery funding.

Transfers amounting to £9,600 were received from unrestricted funds into the Community Accountancy fund for services provided during the year in line with a set charging structure.

Stroke Survivors Small Grants

Funded by East Riding of Yorkshire Council, to provide grants to individuals living with the effects of a stroke, their carers' and organisations/clubs providing health or social care services to people who have had a stroke.

During the year the Stroke Survivor Grant Panel set up an independent organisation with its own governing document and bank account. They are now managing the funds themselves.

KC/ERCVYS Small Grants

Funding was provided by Kingston Communications to provide grants to support with the initial set-up costs of new voluntary organisations working with children and young people. This grant pot is managed by the ERCVYS project.

NHS SRE Project

Funding of £30,000 was provided by NHS East Riding to make sexual health training more accessible to the voluntary sector by delivering sexual health training to adult volunteers and young people at times to suit them in their own venues or near to where they are based.

**Notes to the Financial Statements
for the period ended 31 March 2013**

13. Accumulated Funds (Continued)

VYPER

The VYPER scheme is a volunteer recognition scheme designed to recognise the volunteering achievements of young people in school years 7 to 11 (12 to 16 years old).

The Garfield Weston Foundation provided £5,000 towards the VYPER project.

Kingston Communications provided a £3,690 contribution to the VYPER Awards Evenings.

The Tribune Trust provided a £2,500 contribution towards the VYPER project.

Big Fund – New Horizons

A partnership project through the Federation of Local Development Agencies (FoLDA) with Humber and Wolds Rural Community Council as the lead accountable body. The funding is received from the Big Fund through their Transforming Local Infrastructure grants programme to change the way services are offered through infrastructure organisations. The changes for ERVAS were to provide an Employee Supported Volunteering scheme and to work closer with HWRCC.

During the year this project received support from ERVAS with regards IT Support and HR in the form of recruitment services. Therefore transfers of £917 and £1,020 respectively were made from the TLI project to unrestricted funds in line with a set charging structure.

Designated Funds

Designated Core Reserve

It is the aim of the Executive Committee to retain six months' core running costs in the designated Core Reserve to ensure a sufficient buffer to enable effective financial decision-making, rather than short term decisions, and the company will work towards achieving this.

During the year a transfer of £5,000 was made from general unrestricted reserves to the designated core reserve.

**Notes to the Financial Statements
for the period ended 31 March 2013**

13. Accumulated Funds (Continued)

DWP Project - Volunteering

The DWP project was originally a project to support the long term unemployed in finding voluntary work. It was output based funding received 2010/11 once placements had been obtained. The Directors/Trustees designated this funding to support the work of the Volunteer Centre.

During the year a transfer of £1,074 was made to the Hornsea Volunteer Centre to cover cessation costs incurred in the current year due to the Hornsea Volunteer Centre closing at the end of March 2012.

14. Directors remuneration

No remuneration directly or indirectly out of the funds of the company was paid or payable for the year to any director.

There was reimbursement of travel expenses amounting to directors in respect of the year as follows:

| Director | 2013 | 2012 |
|-----------------|-------------|-------------|
| | £ | £ |
| Pauline Kermode | 18 | 100 |

All travel expenses paid to employees, volunteers and trustees are in line with approved mileage rates set by HMRC.

15. Related Party Transactions

During the year the Company had the following related party transactions with its Trustees/Senior Officers and the organisations they represent on the Board of East Riding Voluntary Action Services (ERVAS) Limited or alternatively organisations in which they hold an officer position which is not individually represented on the Board of East Riding Voluntary Action Services (ERVAS) Limited.

| Organisation | Related Party | Nature of service | Amount |
|------------------------------------------|----------------------|------------------------------|-------------------|
| Humber and Wolds Rural Community Council | Penny Brown | Payroll and Associated Costs | £21,831 (payment) |
| | | Sub-contracting (SLA) | £17,500 (payment) |
| | | TLI Funding | £41,960 (receipt) |
| | | Other services | £ 850 (receipt) |

**Notes to the Financial Statements
for the period ended 31 March 2013**

15. Related Party Transactions (Continued)

Penny Brown is Chief Officer of ERVAS and Chief Executive of Humber and Wolds Rural Community Council (HWRCC). Payments represent a recharge of payroll costs and related expenses to reflect the agreed proportion of time spent on ERVAS's affairs as well as payments for services sub-contracted to HWRCC to fulfil elements of the service level agreement with East Riding of Yorkshire Council. The amount outstanding at the year end date was £9,390 (2012: £3,545). Receipts represent ERVAS allocation of the Big Fund – Transforming Local Infrastructure funding which is a partnership project as well as receipts for providing other services to HWRCC. The amount outstanding at the year end date was £5,400 (2012: £nil).

| Organisation | Related Party | Nature of service | Amount |
|---------------------|----------------------|--------------------------|-------------------|
| NHS East Riding | Peter Choules | Funding | £30,000 (receipt) |

Peter Choules is a Director of ERVAS and is Commissioning Lead for Mental Health, Learning Disability and Substance Misuse on the NHS East Riding of Yorkshire Clinical Commissioning Group.

| Organisation | Related Party | Nature of service | Amount |
|----------------------|-------------------------------|-----------------------------------------|------------------------------------|
| Be The Boss (UK) Ltd | Judith Leech & Sian Broughton | Consultancy Services Office Services | £1,500 (payment) £ 66 (receipt) |

Judith Leech is Company Secretary and Support Services Manager of ERVAS and a Director of Be The Boss (UK) Ltd. Sian Broughton is Finance Manager of ERVAS and a Director of Be The Boss (UK) Ltd. Be The Boss (UK) Ltd is a social enterprise based in Beverley.

The above transactions were conducted in accordance with the Company's internal governance procedures and represent transactions conducted at arms length and in accordance with the Company's own Charitable objects.

**Notes to the Financial Statements
for the period ended 31 March 2013**

16. Other recognised gains and losses

There were no other recognised gains or losses.

17. Operating lease commitment

| | Land & Buildings £ | Other £ |
|------------------------|---------------------------------------|--------------------|
| < 1 year | - | - |
| > 1 year and < 5 years | 12,360 | 3,608 |
| > 5 years | - | - |

18. Members

The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £10, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having objects similar to the objects of the Company.

**Notes to the Financial Statements
for the period ended 31 March 2013**

19. Going Concern

The trustees consider the Company to be a going concern for a period of 12 months beyond the date of the audit report.

The company has completed 1 year of a three year funding contract from ERYC for its core SLA.

The company has 10 months remaining on its Big Lottery funded project which funds the Community Accountancy Service and parts of ERCVYS, through fee charging the Community Accountancy service has generated enough reserves over the funded period to support the sustainability of the Community Accountancy Service post Lottery funding.

There are 6 months remaining on a partnership project "New Horizons" which is funded by the Big Fund and managed by Humber and Wolds Rural Community Council.

In addition to this a new funding stream from Lloyds TSB Foundation has been sourced for the year ahead.